

ONGC Case Study

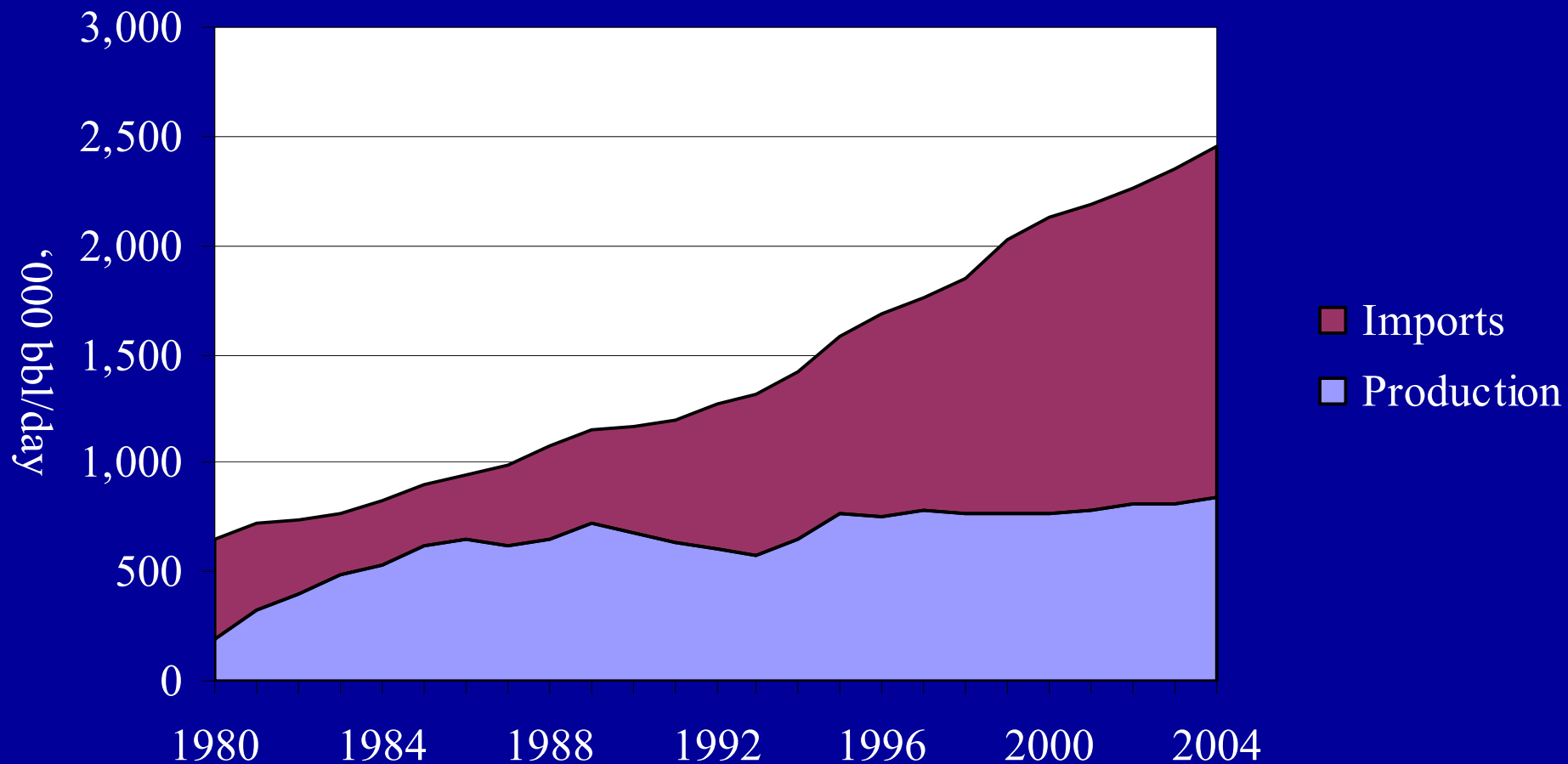
Mike Jackson

Program on Energy and Sustainable
Development, Stanford University

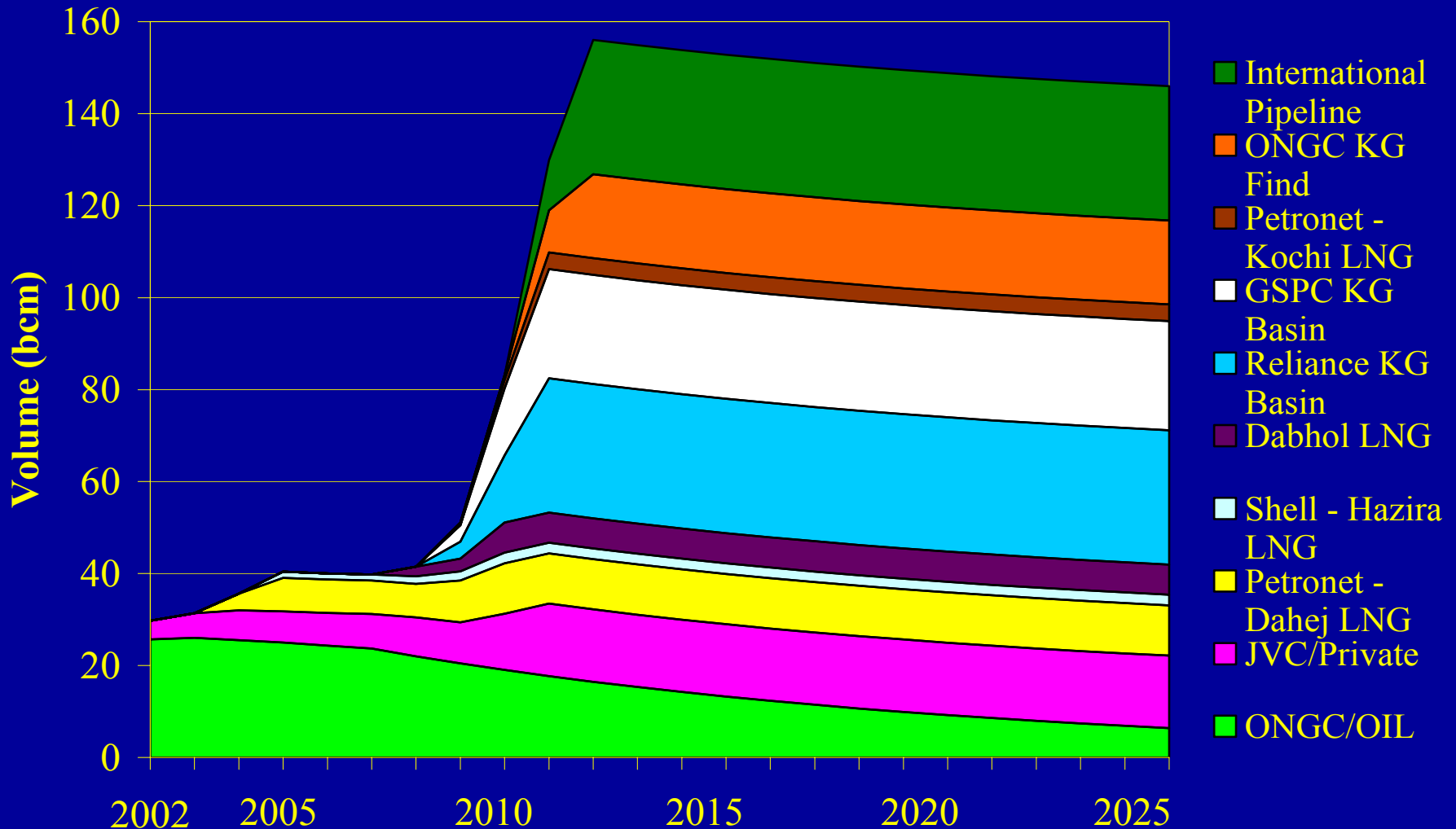
National Oil Companies Meeting
Stanford University

April 20, 2007

Declining Role for ONGC



Potential Gas Supplies in India



Source: Jackson/PESD estimates based on company statements, consultant reports, and government projections

Equity Oil and Strategic Partnerships

