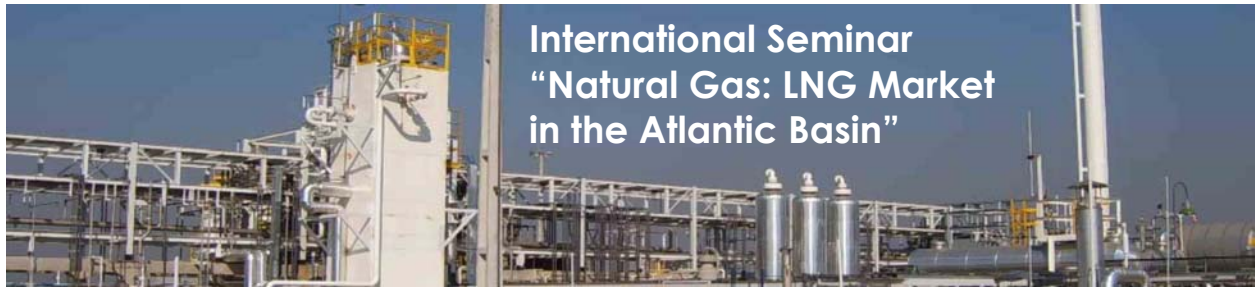




**Hotel Meridien – Room Elysee A – 2nd floor  
July 31, 2006**

- 8h Registration
- 8h30 Coffee Break
- 9h Security Briefing
- 9h10 Opening Remarks  
Rogério Manso, Petrobras  
David Victor, University of Stanford  
Adilson de Oliveira, Universidade Federal do Rio de Janeiro
- 9h30 The North American Market  
Stephen Brown, Dallas Federal Reserve Bank
- 10h15 Questions and Answers
- 10h30 Coffee Break
- 11h The European Market  
Franziska Holz, German Institute of Economic Research
- 11h45 Questions and Answers
- 12h The South American Market  
Raul Bertero, Universidad de Buenos Aires
- 12h45 Questions and Answers
- 13h Lunch
- 14h30 Convergence of Natural Gas Markets?  
David Victor and Mark Hayes, University of Stanford
- 15h30 Questions and Answers
- 16h Closing Remarks  
Ildo Sauer, Petrobras
- 17h Cocktail

This seminar has been organized by Instituto de Economia da Universidade Federal do Rio de Janeiro, with financial support from Petrobras and University of Stanford.



**Hotel Meridien – Room Montparnasse – 3<sup>rd</sup> floor  
Tuesday, August 1<sup>st</sup>, 2006**

- 9h Security Briefing
- 9h10 Key issues in the North American market  
(Stephen Brown, Dallas Federal Reserve Bank)
- 10h30 Questions and Answers
- 11h Coffee Break
- 11h30 Key issues in the European market  
(Franziska Holz, German Institute of Economic Research)
- 12h30 Questions and Answers
- 13h Lunch
- 14h30 Convergence of Natural Gas Markets?  
(David Victor and Mark Hayes, University of Stanford)
- 16h Questions and Answers
- 16h30 Coffee Break
- 17h Closing Remarks

**Wednesday, August 2<sup>nd</sup>, 2006**

- 9h Modelling the South Atlantic Natural Gas Market:  
Key Issues  
(Adilson de Oliveira, Instituto de Economia da UFRJ)
- 10h30 Coffe Break
- 11h Modelling the South Atlantic Natural Gas Market:  
Working Program  
(Adilson de Oliveira, Instituto de Economia da UFRJ)
- 12h30 Lunch